

City Summary Budget Statement

The purpose of this report is to provide summary 2025 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 2th, 2024.

Table 1
Governmental Funds 2025 Adopted Budget

Budgeted Governmental Funds	2023 Actual	2024 Budget	2025 Adopted
Revenues			
Property Taxes	\$ 1,150,513	\$ 1,157,450	\$ 1,215,323
Special Assessments	\$ 98,100	\$ 50,000	\$ 35,000
Licenses & Permits	\$ 43,985	\$ 30,800	\$ 36,300
Intergovernmental Revenues			
Federal	\$ 73,086	\$ 4,653,802	\$ 3,613,234
State	\$ 1,128,870	\$ 3,660,911	\$ 3,796,032
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 275,558	\$ 216,697	\$ 264,708
Fines and Forfeits	\$ 6,729	\$ 7,500	\$ 7,800
Interest on Investments	\$ 90,667	\$ 50,000	\$ 75,000
Miscellaneous	\$ 312,418	\$ 100,000	\$ 138,500
Total Revenues	\$ 3,179,926	\$ 9,927,160	\$ 9,181,897
Other Financing Sources			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 906,476	\$ 793,000	\$ 793,000
	\$ 4,086,402	\$ 10,720,160	\$ 9,974,897
Expenditures			
Current			
General Government	\$ 481,668	\$ 483,273	\$ 585,972
Public Safety	\$ 1,308,673	\$ 1,593,788	\$ 1,579,672
Streets & Highways	\$ 450,666	\$ 5,387,417	\$ 4,915,085
Sanitation/Health	\$ 108	\$ 11,600	\$ 4,600
Culture & Recreation	\$ 685,878	\$ 2,798,676	\$ 3,225,452
Urban & Econ Dev & Housing	\$ 159,464	\$ 69,319	\$ 84,563
Airport & Miscellaneous	\$ 393,541	\$ 978,923	\$ 166,773
Total Current Expenditures	\$ 3,479,998	\$ 11,322,996	\$ 10,562,117
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ 606,404	\$ (602,836)	\$ (587,220)
Property Tax Levy Requirements to Fund this Budget	\$ 1,123,738	\$ 1,157,450	\$ 1,215,323

Table 2
Enterprise Funds 2025 Adopted Budget

	<u>Adopted 2025 Budget</u>					<u>2025</u>	<u>2024</u>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 2,197,450		\$ 4,617,824	\$ 6,815,274	\$ 6,432,300
Cost of Sales			\$ 1,640,725		\$ 3,231,792	\$ 4,872,517	\$ 4,745,000
Gross Profit			\$ 556,725		\$ 1,386,032		
Operating Revenues							
Charges for Services	\$ 497,660	\$ 370,000		\$ 538,125	\$ 47,000	\$ 1,452,785	\$ 1,370,050
Total Gross Profit and Operating Revenues	\$ 497,660	\$ 370,000	\$ 556,725	\$ 538,125	\$ 1,433,032	\$ 3,395,542	\$ 3,057,350
Operating Expenses							
Personnel Services	\$ 206,821	\$ 199,936	\$ 242,484	\$ 286,067	\$ 124,348	\$ 1,059,656	\$ 1,098,803
Contractual Services	\$ 129,400	\$ 71,350	\$ 45,200	\$ 175,150	\$ 326,385	\$ 747,485	\$ 596,795
Materials & Supplies	\$ 184,510	\$ 68,060	\$ 9,700	\$ 109,029	\$ 194,000	\$ 565,299	\$ 530,770
Heat, Light & Power	\$ 39,250	\$ 16,000	\$ 12,000	\$ 6,000	\$ 10,000	\$ 83,250	\$ 88,500
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 559,981	\$ 355,346	\$ 309,384	\$ 576,246	\$ 654,733	\$ 2,455,690	\$ 2,314,868
Operating Income (Loss)	\$ (62,321)	\$ 14,654	\$ 247,341	\$ (38,121)	\$ 778,299	\$ 939,852	\$ 742,482
Nonoperating Revenues (Expenses)							
Interest Earnings & Rental Income	\$ 15,000	\$ 1,500	\$ -	\$ -	\$ -	\$ 16,500	\$ -
Interest and Fiscal Charges	\$ -	\$ -	\$ (45,000)	\$ -	\$ (14,000)	\$ (59,000)	\$ (37,500)
Total Nonoperating Revenues (Expenses)	\$ 15,000	\$ 1,500	\$ (45,000)	\$ -	\$ (14,000)	\$ (42,500)	\$ (37,500)
Income (Loss) before Transfers	\$ (47,321)	\$ 16,154	\$ 202,341	\$ (38,121)	\$ 764,299	\$ 897,352	\$ 704,982
Transfers In (Out)	\$ (37,000)	\$ (35,000)	\$ (220,000)	\$ (45,000)	\$ (420,000)	\$ (757,000)	\$ (757,000)
Net Income (Loss)	\$ (84,321)	\$ (18,846)	\$ (17,659)	\$ (83,121)	\$ 344,299	\$ 140,352	\$ (52,018)