

## City Summary Budget Statement

The purpose of this report is to provide summary 2024 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 4th, 2023.

**Table 1  
Governmental Funds 2024 Adopted Budget**

Budgeted Governmental Funds	2022 Actual	2023 Budget	2024 Adopted
<b>Revenues</b>			
Property Taxes	\$ 1,064,290	\$ 1,123,738	\$ 1,157,450
Special Assessments	\$ 97,290	\$ 50,000	\$ 50,000
Licenses & Permits	\$ 49,132	\$ 31,800	\$ 30,800
<b>Intergovernmental Revenues</b>			
Federal	\$ 31,000	\$ 237,500	\$ 4,653,802
State	\$ 1,481,608	\$ 1,038,855	\$ 3,660,911
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 213,825	\$ 227,307	\$ 216,697
Fines and Forfeits	\$ 10,841	\$ 10,500	\$ 7,500
Interest on Investments	\$ 17,591	\$ 15,000	\$ 50,000
Miscellaneous	\$ 163,075	\$ 153,000	\$ 100,000
<b>Total Revenues</b>	<b>\$ 3,128,652</b>	<b>\$ 2,887,700</b>	<b>\$ 9,927,160</b>
<b>Other Financing Sources</b>			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 763,071	\$ 727,000	\$ 793,000
	\$ 3,891,723	\$ 3,614,700	\$ 10,720,160
<b>Expenditures</b>			
<b>Current</b>			
General Government	\$ 390,139	\$ 400,590	\$ 483,273
Public Safety	\$ 1,299,615	\$ 1,421,534	\$ 1,593,788
Streets & Highways	\$ 694,469	\$ 533,258	\$ 5,387,417
Sanitation/Health	\$ 10,983	\$ 11,600	\$ 11,600
Culture & Recreation	\$ 766,034	\$ 845,083	\$ 2,798,676
Urban & Econ Dev & Housing	\$ 918,844	\$ 107,699	\$ 69,319
Airport & Miscellaneous	\$ 248,395	\$ 562,793	\$ 978,923
<b>Total Current Expenditures</b>	<b>\$ 4,328,479</b>	<b>\$ 3,882,557</b>	<b>\$ 11,322,996</b>
<b>Other Financing Uses</b>			
Transfers to Other Funds	\$ -	\$ -	\$ -
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ (436,756)</b>	<b>\$ (267,857)</b>	<b>\$ (602,836)</b>
<b>Property Tax Levy Requirements to Fund this Budget</b>	<b>\$ 1,070,227</b>	<b>\$ 1,123,738</b>	<b>\$ 1,157,450</b>

**Table 2**  
**Enterprise Funds 2024 Adopted Budget**

	<u>Adopted 2024 Budget</u>					<b>2024</b>	<b>2023</b>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
<b>Sales and Cost of Sales</b>							
Sales			\$ 2,290,300		\$ 4,142,000	\$ 6,432,300	\$ 6,330,246
Cost of Sales			\$ 1,660,000		\$ 3,085,000	\$ 4,745,000	\$ 4,669,750
Gross Profit			\$ 630,300		\$ 1,057,000		
<b>Operating Revenues</b>							
Charges for Services	\$ 463,550	\$ 359,500		\$ 500,000	\$ 47,000	\$ 1,370,050	\$ 1,350,787
Total Gross Profit and Operating Revenues	\$ 463,550	\$ 359,500	\$ 630,300	\$ 500,000	\$ 1,104,000	\$ 3,057,350	\$ 3,011,283
<b>Operating Expenses</b>							
Personnel Services	\$ 216,700	\$ 207,591	\$ 254,547	\$ 267,366	\$ 152,599	\$ 1,098,803	\$ 1,011,771
Contractual Services	\$ 59,300	\$ 40,700	\$ 44,855	\$ 145,070	\$ 306,870	\$ 596,795	\$ 454,544
Materials & Supplies	\$ 130,760	\$ 66,560	\$ 81,000	\$ 46,750	\$ 205,700	\$ 530,770	\$ 458,420
Heat, Light & Power	\$ 39,500	\$ 17,000	\$ 12,000	\$ 7,000	\$ 13,000	\$ 88,500	\$ 89,500
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 446,260	\$ 331,851	\$ 392,402	\$ 466,186	\$ 678,169	\$ 2,314,868	\$ 2,014,235
Operating Income (Loss)	\$ 17,290	\$ 27,649	\$ 237,898	\$ 33,814	\$ 425,831	\$ 742,482	\$ 997,048
<b>Nonoperating Revenues (Expenses)</b>							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ 12,000	\$ 2,000	\$ (40,000)	\$ -	\$ (11,500)	\$ (37,500)	\$ (27,000)
Total Nonoperating Revenues (Expenses)	\$ 12,000	\$ 2,000	\$ (40,000)	\$ -	\$ (11,500)	\$ (37,500)	\$ (27,000)
Income (Loss) before Transfers	\$ 29,290	\$ 29,649	\$ 197,898	\$ 33,814	\$ 414,331	\$ 704,982	\$ 970,048
Transfers In (Out)	\$ (37,000)	\$ (35,000)	\$ (220,000)	\$ (45,000)	\$ (420,000)	\$ (757,000)	\$ (727,000)
Net Income (Loss)	\$ (7,710)	\$ (5,351)	\$ (22,102)	\$ (11,186)	\$ (5,669)	\$ (52,018)	\$ 243,048