

City Summary Budget Statement

The purpose of this report is to provide summary 2022 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 6th, 2021.

Table 1
Governmental Funds 2022 Adopted Budget

Budgeted Governmental Funds	2020 Actual	2021 Budget	2022 Adopted
Revenues			
Property Taxes	\$ 1,039,025	\$ 1,049,242	\$ 1,070,227
Special Assessments	\$ 93,580	\$ 60,000	\$ 50,000
Licenses & Permits	\$ 33,986	\$ 31,100	\$ 31,100
Intergovernmental Revenues			
Federal	\$ 1,054,163	\$ -	\$ -
State	\$ 1,655,543	\$ 870,358	\$ 1,369,958
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 229,180	\$ 242,307	\$ 223,307
Fines and Forfeits	\$ 11,392	\$ 15,500	\$ 15,500
Interest on Investments	\$ 50,101	\$ 40,000	\$ 30,000
Miscellaneous	\$ 135,080	\$ 150,500	\$ 122,500
Total Revenues	\$ 4,302,052	\$ 2,459,007	\$ 2,912,592
Other Financing Sources			
Proceeds from Borrowing		\$ -	\$ -
Transfers from Other Funds	\$ 836,071	\$ 36,000	\$ 756,000
	\$ 5,138,123	\$ 2,495,007	\$ 3,668,592
Expenditures			
Current			
General Government	\$ 355,383	\$ 360,248	\$ 400,753
Public Safety	\$ 1,240,633	\$ 1,375,032	\$ 1,299,611
Streets & Highways	\$ 601,850	\$ 626,148	\$ 1,368,557
Sanitation/Health	\$ 8,390	\$ 11,600	\$ 11,600
Culture & Recreation	\$ 769,123	\$ 776,830	\$ 776,593
Urban & Econ Dev & Housing	\$ 269,748	\$ 208,145	\$ 63,031
Airport & Miscellaneous	\$ 2,179,427	\$ 127,868	\$ 201,868
Total Current Expenditures	\$ 5,424,555	\$ 3,485,871	\$ 4,122,013
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (286,433)	\$ (990,864)	\$ (453,421)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,242	\$ 1,049,242	\$ 1,070,227

**Table 2
Enterprise Funds 2022 Adopted Budget**

	<u>Adopted 2022 Budget</u>					<u>2022</u>	<u>2021</u>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,855,300		\$ 3,986,000	\$ 5,841,300	\$ 5,870,300
Cost of Sales			\$ 1,315,000		\$ 3,050,000	\$ 4,365,000	\$ 4,435,000
Gross Profit			\$ 540,300		\$ 936,000		
Operating Revenues							
Charges for Services	\$ 398,000	\$ 360,000		\$ 469,500	\$ 75,000	\$ 1,302,500	\$ 1,264,000
Total Gross Profit and Operating Revenues	\$ 398,000	\$ 360,000	\$ 540,300	\$ 469,500	\$ 1,011,000	\$ 2,778,800	\$ 2,699,300
Operating Expenses							
Personnel Services	\$ 181,074	\$ 176,040	\$ 179,798	\$ 264,444	\$ 127,602	\$ 928,958	\$ 875,927
Contractual Services	\$ 47,750	\$ 33,650	\$ 35,200	\$ 122,970	\$ 280,856	\$ 520,426	\$ 546,015
Materials & Supplies	\$ 114,850	\$ 50,350	\$ 11,200	\$ 35,750	\$ 143,200	\$ 355,350	\$ 469,500
Heat, Light & Power	\$ 39,500	\$ 16,000	\$ 12,000	\$ 8,000	\$ 8,000	\$ 83,500	\$ 85,000
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 383,174	\$ 276,040	\$ 238,198	\$ 431,164	\$ 559,658	\$ 1,888,234	\$ 1,976,442
Operating Income (Loss)	\$ 14,826	\$ 83,960	\$ 302,102	\$ 38,336	\$ 451,342	\$ 890,566	\$ 722,858
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ 6,000	\$ 12,000	\$ (25,000)	\$ 11,000	\$ (10,000)	\$ (6,000)	\$ (23,000)
Total Nonoperating Revenues (Expenses)	\$ 6,000	\$ 12,000	\$ (25,000)	\$ 11,000	\$ (10,000)	\$ (6,000)	\$ (23,000)
Income (Loss) before Transfers	\$ 20,826	\$ 95,960	\$ 277,102	\$ 49,336	\$ 441,342	\$ 884,566	\$ 699,858
Transfers In (Out)	\$ (40,000)	\$ (40,000)	\$ (200,000)	\$ (40,000)	\$ (400,000)	\$ (720,000)	\$ -
Net Income (Loss)	\$ (19,174)	\$ 55,960	\$ 77,102	\$ 9,336	\$ 41,342	\$ 164,566	\$ 699,858