

City Summary Budget Statement

The purpose of this report is to provide summary 2021 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 7th, 2020.

Table 1
Governmental Funds 2021 Adopted Budget

Budgeted Governmental Funds	2019 Actual	2020 Budget	2021 Adopted
Revenues			
Property Taxes	\$ 1,045,699	\$ 1,049,242	\$ 1,049,242
Special Assessments	\$ 98,644	\$ 70,000	\$ 60,000
Licenses & Permits	\$ 38,751	\$ 31,100	\$ 31,100
Intergovernmental Revenues			
Federal	\$ 1,739,804	\$ -	\$ -
State	\$ 1,055,907	\$ 1,492,022	\$ 870,358
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 188,571	\$ 174,807	\$ 242,307
Fines and Forfeits	\$ 12,485	\$ 16,500	\$ 15,500
Interest on Investments	\$ 51,011	\$ 30,000	\$ 40,000
Miscellaneous	\$ 100,882	\$ 151,000	\$ 150,500
Total Revenues	\$ 4,331,754	\$ 3,014,671	\$ 2,459,007
Other Financing Sources			
Proceeds from Borrowing		\$ -	\$ -
Transfers from Other Funds	\$ 36,071	\$ 36,000	\$ 36,000
	\$ 4,367,825	\$ 3,050,671	\$ 2,495,007
Expenditures			
Current			
General Government	\$ 362,860	\$ 353,013	\$ 360,248
Public Safety	\$ 1,121,718	\$ 1,254,942	\$ 1,375,032
Streets & Highways	\$ 498,344	\$ 791,637	\$ 626,148
Sanitation/Health	\$ 20,397	\$ 11,600	\$ 11,600
Culture & Recreation	\$ 795,371	\$ 864,098	\$ 776,830
Urban & Econ Dev & Housing	\$ 91,841	\$ 42,811	\$ 208,145
Airport & Miscellaneous	\$ 2,337,233	\$ 1,024,973	\$ 127,868
Total Current Expenditures	\$ 5,227,764	\$ 4,343,074	\$ 3,485,871
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (859,939)	\$ (1,292,403)	\$ (990,864)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,242	\$ 1,049,242	\$ 1,049,242

**Table 2
Enterprise Funds 2021 Adopted Budget**

	<u>Adopted 2021 Budget</u>					<u>2021</u>	<u>2020</u>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,855,300		\$ 4,015,000	\$ 5,870,300	\$ 5,915,300
Cost of Sales			\$ 1,315,000		\$ 3,120,000	\$ 4,435,000	\$ 4,465,000
Gross Profit			\$ 540,300		\$ 895,000		
Operating Revenues							
Charges for Services	\$ 387,000	\$ 360,000		\$ 445,000	\$ 72,000	\$ 1,264,000	\$ 1,213,500
Total Gross Profit and Operating Revenues	\$ 387,000	\$ 360,000	\$ 540,300	\$ 445,000	\$ 967,000	\$ 2,699,300	\$ 2,663,800
Operating Expenses							
Personnel Services	\$ 160,104	\$ 155,308	\$ 191,088	\$ 246,634	\$ 122,793	\$ 875,927	\$ 852,190
Contractual Services	\$ 107,936	\$ 28,300	\$ 34,700	\$ 120,020	\$ 255,059	\$ 546,015	\$ 515,407
Materials & Supplies	\$ 141,350	\$ 142,200	\$ 11,000	\$ 30,150	\$ 144,800	\$ 469,500	\$ 561,550
Heat, Light & Power	\$ 39,500	\$ 18,000	\$ 12,000	\$ 8,500	\$ 7,000	\$ 85,000	\$ 85,500
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 448,890	\$ 343,808	\$ 248,788	\$ 405,304	\$ 529,652	\$ 1,976,442	\$ 2,014,647
Operating Income (Loss)	\$ (61,890)	\$ 16,192	\$ 291,512	\$ 39,696	\$ 437,348	\$ 722,858	\$ 649,153
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ 6,000	\$ 2,000	\$ (25,000)	\$ 2,000	\$ (8,000)	\$ (23,000)	\$ (19,500)
Total Nonoperating Revenues (Expenses)	\$ 6,000	\$ 2,000	\$ (25,000)	\$ 2,000	\$ (8,000)	\$ (23,000)	\$ (19,500)
Income (Loss) before Transfers	\$ (55,890)	\$ 18,192	\$ 266,512	\$ 41,696	\$ 429,348	\$ 699,858	\$ 629,653
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (55,890)	\$ 18,192	\$ 266,512	\$ 41,696	\$ 429,348	\$ 699,858	\$ 629,653