

City Summary Budget Statement

The purpose of this report is to provide summary 2020 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 2nd, 2019.

Table 1
Governmental Funds 2020 Adopted Budget

Budgeted Governmental Funds	2018 Actual	2019 Budget	2020 Adopted
Revenues			
Property Taxes	\$ 1,051,802	\$ 1,049,242	\$ 1,049,242
Special Assessments	\$ 75,020	\$ 70,000	\$ 70,000
Licenses & Permits	\$ 31,568	\$ 29,350	\$ 31,100
Intergovernmental Revenues			
Federal	\$ 109,759	\$ 4,356,363	\$ -
State	\$ 943,841	\$ 833,331	\$ 1,492,022
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 176,391	\$ 159,273	\$ 174,807
Fines and Forfeits	\$ 16,205	\$ 16,750	\$ 16,500
Interest on Investments	\$ 30,553	\$ 25,000	\$ 30,000
Miscellaneous	\$ 262,880	\$ 103,500	\$ 151,000
Total Revenues	\$ 2,698,019	\$ 6,642,809	\$ 3,014,671
Other Financing Sources			
Proceeds from Borrowing	\$ 402,646	\$ -	\$ -
Transfers from Other Funds	\$ 836,071	\$ 36,000	\$ 36,000
	\$ 3,936,736	\$ 6,678,809	\$ 3,050,671
Expenditures			
Current			
General Government	\$ 331,381	\$ 342,961	\$ 353,013
Public Safety	\$ 1,570,581	\$ 1,175,353	\$ 1,254,942
Streets & Highways	\$ 828,166	\$ 488,726	\$ 791,637
Sanitation/Health	\$ 728	\$ 21,100	\$ 11,600
Culture & Recreation	\$ 702,027	\$ 803,710	\$ 864,098
Urban & Econ Dev & Housing	\$ 459,950	\$ 40,630	\$ 42,811
Airport & Miscellaneous	\$ 730,247	\$ 4,604,788	\$ 1,024,973
Total Current Expenditures	\$ 4,623,080	\$ 7,477,268	\$ 4,343,074
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (686,344)	\$ (798,459)	\$ (1,292,403)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,242	\$ 1,049,242	\$ 1,049,242

**Table 2
Enterprise Funds 2020 Adopted Budget**

	<u>Adopted 2020 Budget</u>					<u>2020</u>	<u>2019</u>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,855,300		\$ 4,060,000	\$ 5,915,300	\$ 5,978,028
Cost of Sales			\$ 1,315,000		\$ 3,150,000	\$ 4,465,000	\$ 4,506,790
Gross Profit			\$ 540,300		\$ 910,000		
Operating Revenues							
Charges for Services	\$ 361,000	\$ 350,000		\$ 432,000	\$ 70,500	\$ 1,213,500	\$ 1,253,500
Total Gross Profit and Operating Revenues	\$ 361,000	\$ 350,000	\$ 540,300	\$ 432,000	\$ 980,500	\$ 2,663,800	\$ 2,724,738
Operating Expenses							
Personnel Services	\$ 162,223	\$ 162,209	\$ 177,816	\$ 237,350	\$ 112,592	\$ 852,190	\$ 824,823
Contractual Services	\$ 48,810	\$ 34,625	\$ 32,525	\$ 133,070	\$ 266,377	\$ 515,407	\$ 475,470
Materials & Supplies	\$ 132,750	\$ 64,600	\$ 11,000	\$ 210,750	\$ 142,450	\$ 561,550	\$ 655,870
Heat, Light & Power	\$ 40,000	\$ 18,000	\$ 12,000	\$ 8,500	\$ 7,000	\$ 85,500	\$ 80,600
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 383,783	\$ 279,434	\$ 233,341	\$ 589,670	\$ 528,419	\$ 2,014,647	\$ 2,036,763
Operating Income (Loss)	\$ (22,783)	\$ 70,566	\$ 306,959	\$ (157,670)	\$ 452,081	\$ 649,153	\$ 687,975
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ 6,000	\$ 2,000	\$ (22,000)	\$ 2,000	\$ (7,500)	\$ (19,500)	\$ (19,000)
Total Nonoperating Revenues (Expenses)	\$ 6,000	\$ 2,000	\$ (22,000)	\$ 2,000	\$ (7,500)	\$ (19,500)	\$ (19,000)
Income (Loss) before Transfers	\$ (16,783)	\$ 72,566	\$ 284,959	\$ (155,670)	\$ 444,581	\$ 629,653	\$ 668,975
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ (16,783)	\$ 72,566	\$ 284,959	\$ (155,670)	\$ 444,581	\$ 629,653	\$ 668,975