

City Summary Budget Statement

The purpose of this report is to provide summary 2018 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 4th, 2017.

Table 1
Governmental Funds 2018 Adopted Budget

Budgeted Governmental Funds	2016 Actual	2017 Budget	2018 Adopted
Revenues			
Property Taxes	\$ 1,048,618	\$ 1,049,242	\$ 1,049,242
Special Assessments	\$ 107,033	\$ 80,000	\$ 70,000
Licenses & Permits	\$ 31,121	\$ 33,100	\$ 29,350
Intergovernmental Revenues			
Federal	\$ 176,428	\$ 285,000	\$ 613,995
State	\$ 888,504	\$ 910,909	\$ 992,050
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 201,358	\$ 229,758	\$ 163,273
Fines and Forfeits	\$ 20,370	\$ 16,750	\$ 17,750
Interest on Investments	\$ 23,232	\$ 16,000	\$ 19,000
Miscellaneous	\$ 544,176	\$ 327,150	\$ 98,500
Total Revenues	\$ 3,040,841	\$ 2,947,909	\$ 3,053,160
Other Financing Sources			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 536,071	\$ 36,000	\$ 36,000
	\$ 3,576,912	\$ 2,983,909	\$ 3,089,160
Expenditures			
Current			
General Government	\$ 319,994	\$ 340,498	\$ 356,350
Public Safety	\$ 1,012,182	\$ 1,194,382	\$ 1,102,479
Streets & Highways	\$ 934,213	\$ 1,012,480	\$ 1,098,192
Sanitation/Health	\$ 4,591	\$ 10,000	\$ 11,000
Culture & Recreation	\$ 647,234	\$ 1,207,323	\$ 921,190
Urban & Econ Dev & Housing	\$ 29,621	\$ 38,449	\$ 38,676
Airport & Miscellaneous	\$ 364,103	\$ 475,690	\$ 915,789
Total Current Expenditures	\$ 3,311,937	\$ 4,278,822	\$ 4,443,676
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ 264,974	\$ (1,294,913)	\$ (1,354,516)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,242	\$ 1,049,242	\$ 1,049,242

**Table 2
Enterprise Funds 2018 Adopted Budget**

	Adopted 2018 Budget					2018	2017
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,905,900		\$ 4,022,128	\$ 5,928,028	\$ 5,979,441
Cost of Sales			\$ 1,315,000		\$ 3,156,389	\$ 4,471,389	\$ 4,566,389
Gross Profit			\$ 590,900		\$ 865,739		
Operating Revenues							
Charges for Services	\$ 377,255	\$ 361,636		\$ 433,000	\$ 63,500	\$ 1,235,391	\$ 1,262,050
Total Gross Profit and Operating Revenues	\$ 377,255	\$ 361,636	\$ 590,900	\$ 433,000	\$ 929,239	\$ 2,692,030	\$ 2,675,102
Operating Expenses							
Personnel Services	\$ 123,100	\$ 123,311	\$ 161,727	\$ 236,147	\$ 100,766	\$ 745,051	\$ 768,859
Contractual Services	\$ 46,275	\$ 25,275	\$ 27,500	\$ 123,925	\$ 209,283	\$ 432,258	\$ 482,833
Materials & Supplies	\$ 157,810	\$ 85,675	\$ 17,785	\$ 39,675	\$ 201,025	\$ 501,970	\$ 1,177,572
Heat, Light & Power	\$ 40,500	\$ 16,000	\$ 14,000	\$ 6,000	\$ 5,000	\$ 81,500	\$ 83,300
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 367,685	\$ 250,261	\$ 221,012	\$ 405,747	\$ 516,074	\$ 1,760,779	\$ 2,512,564
Operating Income (Loss)	\$ 9,570	\$ 111,375	\$ 369,888	\$ 27,253	\$ 413,165	\$ 931,251	\$ 162,538
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ (250)	\$ (250)	\$ (24,000)	\$ (250)	\$ (3,000)	\$ (27,750)	\$ (55,125)
Total Nonoperating Revenues (Expenses)	\$ (250)	\$ (250)	\$ (24,000)	\$ (250)	\$ (3,000)	\$ (27,750)	\$ (55,125)
Income (Loss) before Transfers	\$ 9,320	\$ 111,125	\$ 345,888	\$ 27,003	\$ 410,165	\$ 903,501	\$ 107,413
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 9,320	\$ 111,125	\$ 345,888	\$ 27,003	\$ 410,165	\$ 903,501	\$ 107,413