

City Summary Budget Statement

The purpose of this report is to provide summary 2017 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 5th, 2016.

Table 1
Governmental Funds 2017 Adopted Budget

Budgeted Governmental Funds	2015 Actual	2016 Budget	2017 Adopted
Revenues			
Property Taxes	\$ 1,073,778	\$ 1,044,242	\$ 1,049,242
Special Assessments	\$ 75,842	\$ 75,000	\$ 80,000
Licenses & Permits	\$ 42,315	\$ 78,590	\$ 33,100
Intergovernmental Revenues			
Federal	\$ 678,185	\$ -	\$ 285,000
State	\$ 1,668,386	\$ 874,084	\$ 910,909
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 298,588	\$ 176,408	\$ 229,758
Fines and Forfeits	\$ 24,798	\$ 16,750	\$ 16,750
Interest on Investments	\$ 22,312	\$ 18,000	\$ 16,000
Miscellaneous	\$ 345,043	\$ 47,000	\$ 327,150
Total Revenues	\$ 4,229,247	\$ 2,330,074	\$ 2,947,909
Other Financing Sources			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 836,071	\$ 36,000	\$ 36,000
	\$ 5,065,318	\$ 2,366,074	\$ 2,983,909
Expenditures			
Current			
General Government	\$ 356,845	\$ 336,016	\$ 340,498
Public Safety	\$ 957,945	\$ 1,111,431	\$ 1,194,382
Streets & Highways	\$ 776,716	\$ 1,229,678	\$ 1,012,480
Sanitation/Health	\$ 5,051	\$ 10,000	\$ 10,000
Culture & Recreation	\$ 528,577	\$ 660,309	\$ 1,207,323
Urban & Econ Dev & Housing	\$ 1,522,534	\$ 53,027	\$ 38,449
Airport & Miscellaneous	\$ 908,783	\$ 184,490	\$ 475,690
Total Current Expenditures	\$ 5,056,451	\$ 3,584,951	\$ 4,278,822
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ 8,867	\$ (1,218,877)	\$ (1,294,913)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,242	\$ 1,049,242	\$ 1,049,242

Table 2
Enterprise Funds 2017 Adopted Budget

	Adopted 2017 Budget					2017	2016
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,851,250		\$ 4,128,191	\$ 5,979,441	\$ 6,020,826
Cost of Sales			\$ 1,310,000		\$ 3,256,389	\$ 4,566,389	\$ 4,605,000
Gross Profit			\$ 541,250		\$ 871,802		
Operating Revenues							
Charges for Services	\$ 388,500	\$ 376,000		\$ 429,000	\$ 68,550	\$ 1,262,050	\$ 1,261,169
Total Gross Profit and Operating Revenues	\$ 388,500	\$ 376,000	\$ 541,250	\$ 429,000	\$ 940,352	\$ 2,675,102	\$ 2,676,995
Operating Expenses							
Personnel Services	\$ 144,716	\$ 144,355	\$ 158,714	\$ 218,221	\$ 102,853	\$ 768,859	\$ 751,814
Contractual Services	\$ 53,322	\$ 30,470	\$ 31,652	\$ 120,964	\$ 246,425	\$ 482,833	\$ 458,028
Materials & Supplies	\$ 98,188	\$ 51,559	\$ 705,300	\$ 40,500	\$ 282,025	\$ 1,177,572	\$ 1,049,245
Heat, Light & Power	\$ 43,300	\$ 14,000	\$ 15,000	\$ 6,000	\$ 5,000	\$ 83,300	\$ 83,300
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 339,526	\$ 240,384	\$ 910,666	\$ 385,685	\$ 636,303	\$ 2,512,564	\$ 2,342,387
Operating Income (Loss)	\$ 48,974	\$ 135,616	\$ (369,416)	\$ 43,315	\$ 304,049	\$ 162,538	\$ 334,608
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ (250)	\$ (31,775)	\$ (20,000)	\$ (250)	\$ (2,850)	\$ (55,125)	\$ (79,148)
Total Nonoperating Revenues (Expenses)	\$ (250)	\$ (31,775)	\$ (20,000)	\$ (250)	\$ (2,850)	\$ (55,125)	\$ (79,148)
Income (Loss) before Transfers	\$ 48,724	\$ 103,841	\$ (389,416)	\$ 43,065	\$ 301,199	\$ 107,413	\$ 255,460
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 48,724	\$ 103,841	\$ (389,416)	\$ 43,065	\$ 301,199	\$ 107,413	\$ 255,460