

## City Summary Budget Statement

The purpose of this report is to provide summary 2016 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 7th, 2015.

**Table 1**  
**Governmental Funds 2016 Adopted Budget**

Budgeted Governmental Funds	2014 Actual	2015 Budget	2016 Adopted
<b>Revenues</b>			
Property Taxes	\$ 1,059,122	\$ 1,044,242	\$ 1,044,242
Special Assessments	\$ 112,327	\$ 100,000	\$ 75,000
Licenses & Permits	\$ 94,383	\$ 68,740	\$ 78,590
Intergovernmental Revenues			
Federal	\$ 77,200	\$ 194,034	\$ -
State	\$ 834,471	\$ 810,229	\$ 874,084
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 213,852	\$ 193,758	\$ 176,408
Fines and Forfeits	\$ 23,620	\$ 16,000	\$ 16,750
Interest on Investments	\$ 22,527	\$ 18,000	\$ 18,000
Miscellaneous	\$ 167,413	\$ 47,650	\$ 47,000
Total Revenues	\$ 2,604,914	\$ 2,492,653	\$ 2,330,074
<b>Other Financing Sources</b>			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 736,071	\$ 36,000	\$ 36,000
	\$ 3,340,985	\$ 2,528,653	\$ 2,366,074
<b>Expenditures</b>			
Current			
General Government	\$ 326,751	\$ 406,084	\$ 336,016
Public Safety	\$ 959,695	\$ 1,059,311	\$ 1,111,431
Streets & Highways	\$ 1,133,140	\$ 778,768	\$ 1,229,678
Sanitation/Health	\$ 6,191	\$ 10,000	\$ 10,000
Culture & Recreation	\$ 570,331	\$ 665,730	\$ 660,309
Urban & Econ Dev & Housing	\$ 151,742	\$ 47,969	\$ 53,027
Airport & Miscellaneous	\$ 241,773	\$ 396,990	\$ 184,490
Total Current Expenditures	\$ 3,389,623	\$ 3,364,852	\$ 3,584,951
<b>Other Financing Uses</b>			
Transfers to Other Funds	\$ -	\$ -	\$ -
<b>Increase (Decrease) in Fund Balance</b>	\$ (48,639)	\$ (836,199)	\$ (1,218,877)
<b>Property Tax Levy Requirements to Fund this Budget</b>	\$ 1,049,242	\$ 1,049,242	\$ 1,049,242

**Table 2**  
**Enterprise Funds 2016 Adopted Budget**

	<u>Adopted 2016 Budget</u>					<u>2016</u>	<u>2015</u>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
<b>Sales and Cost of Sales</b>							
Sales			\$ 1,841,250		\$ 4,179,576	\$ 6,020,826	\$ 6,039,900
Cost of Sales			\$ 1,295,000		\$ 3,310,000	\$ 4,605,000	\$ 4,590,000
Gross Profit			\$ 546,250		\$ 869,576		
<b>Operating Revenues</b>							
Charges for Services	\$ 404,833	\$ 372,286		\$ 416,000	\$ 68,050	\$ 1,261,169	\$ 1,271,850
Total Gross Profit and Operating Revenues	\$ 404,833	\$ 372,286	\$ 546,250	\$ 416,000	\$ 937,626	\$ 2,676,995	\$ 2,721,750
<b>Operating Expenses</b>							
Personnel Services	\$ 138,980	\$ 138,821	\$ 156,206	\$ 217,994	\$ 99,813	\$ 751,814	\$ 720,119
Contractual Services	\$ 45,072	\$ 23,970	\$ 33,917	\$ 120,314	\$ 234,755	\$ 458,028	\$ 485,633
Materials & Supplies	\$ 100,340	\$ 70,240	\$ 710,650	\$ 43,250	\$ 124,765	\$ 1,049,245	\$ 1,221,706
Heat, Light & Power	\$ 43,300	\$ 14,000	\$ 15,000	\$ 6,000	\$ 5,000	\$ 83,300	\$ 81,300
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 327,692	\$ 247,031	\$ 915,773	\$ 387,558	\$ 464,333	\$ 2,342,387	\$ 2,508,758
Operating Income (Loss)	\$ 77,141	\$ 125,255	\$ (369,523)	\$ 28,442	\$ 473,293	\$ 334,608	\$ 212,992
<b>Nonoperating Revenues (Expenses)</b>							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ -	\$ (63,273)	\$ (15,000)	\$ (25)	\$ (850)	\$ (79,148)	\$ (79,148)
Total Nonoperating Revenues (Expenses)	\$ -	\$ (63,273)	\$ (15,000)	\$ (25)	\$ (850)	\$ (79,148)	\$ (79,148)
Income (Loss) before Transfers	\$ 77,141	\$ 61,982	\$ (384,523)	\$ 28,417	\$ 472,443	\$ 255,460	\$ 133,844
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 77,141	\$ 61,982	\$ (384,523)	\$ 28,417	\$ 472,443	\$ 255,460	\$ 133,844