

City Summary Budget Statement

The purpose of this report is to provide summary 2015 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 15th, 2014.

**Table 1
Governmental Funds 2015 Adopted Budget**

Budgeted Governmental Funds	2013 Actual	2014 Budget	2015 Adopted
Revenues			
Property Taxes	\$ 1,048,231	\$ 1,042,242	\$ 1,044,242
Special Assessments	\$ 142,602	\$ 110,000	\$ 100,000
Licenses & Permits	\$ 74,970	\$ 55,740	\$ 68,740
Intergovernmental Revenues			
Federal	\$ 232,745	\$ 450,000	\$ 194,034
State	\$ 766,972	\$ 755,401	\$ 810,229
County	\$ -	\$ -	
Other Local Units	\$ -	\$ -	
Charges for Services	\$ 202,937	\$ 188,408	\$ 193,758
Fines and Forfeits	\$ 14,235	\$ 15,000	\$ 16,000
Interest on Investments	\$ 25,904	\$ 30,000	\$ 18,000
Miscellaneous	\$ 76,145	\$ 82,000	\$ 47,650
Total Revenues	\$ 2,584,741	\$ 2,728,791	\$ 2,492,653
Other Financing Sources			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 736,071	\$ 36,000	\$ 36,000
	\$ 3,320,812	\$ 2,764,791	\$ 2,528,653
Expenditures			
Current			
General Government	\$ 410,804	\$ 406,913	\$ 406,084
Public Safety	\$ 882,477	\$ 1,034,792	\$ 1,059,311
Streets & Highways	\$ 913,107	\$ 1,396,115	\$ 778,768
Sanitation/Health	\$ 5,542	\$ 10,000	\$ 10,000
Culture & Recreation	\$ 812,081	\$ 505,457	\$ 665,730
Urban & Econ Dev & Housing	\$ 216,456	\$ 14,700	\$ 47,969
Airport & Miscellaneous	\$ 280,245	\$ 662,290	\$ 396,990
Total Current Expenditures	\$ 3,520,712	\$ 4,030,267	\$ 3,364,852
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (199,900)	\$ (1,265,476)	\$ (836,199)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,242	\$ 1,049,242	\$ 1,049,242

**Table 2
Enterprise Funds 2015 Adopted Budget**

	<u>Adopted 2015 Budget</u>					<u>2015</u>	<u>2014</u>
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,775,550		\$ 4,264,350	\$ 6,039,900	\$ 5,755,550
Cost of Sales			\$ 1,280,000		\$ 3,310,000	\$ 4,590,000	\$ 4,362,000
Gross Profit			\$ 495,550		\$ 954,350		
Operating Revenues							
Charges for Services	\$ 421,400	\$ 375,500		\$ 406,900	\$ 68,050	\$ 1,271,850	\$ 1,223,300
Total Gross Profit and Operating Revenues	\$ 421,400	\$ 375,500	\$ 495,550	\$ 406,900	\$ 1,022,400	\$ 2,721,750	\$ 2,616,850
Operating Expenses							
Personnel Services	\$ 147,428	\$ 147,414	\$ 139,955	\$ 204,145	\$ 81,177	\$ 720,119	\$ 631,649
Contractual Services	\$ 30,372	\$ 23,220	\$ 36,467	\$ 124,039	\$ 271,535	\$ 485,633	\$ 350,323
Materials & Supplies	\$ 106,230	\$ 68,911	\$ 710,300	\$ 215,500	\$ 120,765	\$ 1,221,706	\$ 233,966
Heat, Light & Power	\$ 41,300	\$ 14,000	\$ 15,000	\$ 6,000	\$ 5,000	\$ 81,300	\$ 81,300
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 325,330	\$ 253,545	\$ 901,722	\$ 549,684	\$ 478,477	\$ 2,508,758	\$ 1,297,238
Operating Income (Loss)	\$ 96,070	\$ 121,955	\$ (406,172)	\$ (142,784)	\$ 543,923	\$ 212,992	\$ 1,319,612
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ -	\$ (63,273)	\$ (15,000)	\$ (25)	\$ (850)	\$ (79,148)	\$ (94,528)
Total Nonoperating Revenues (Expenses)	\$ -	\$ (63,273)	\$ (15,000)	\$ (25)	\$ (850)	\$ (79,148)	\$ (94,528)
Income (Loss) before Transfers	\$ 96,070	\$ 58,682	\$ (421,172)	\$ (142,809)	\$ 543,073	\$ 133,844	\$ 1,225,084
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 96,070	\$ 58,682	\$ (421,172)	\$ (142,809)	\$ 543,073	\$ 133,844	\$ 1,225,084