

City Summary Budget Statement

The purpose of this report is to provide summary 2014 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 16th, 2013.

Table 1
Governmental Funds 2014 Adopted Budget

Budgeted Governmental Funds	2012 Actual	2013 Budget	2014 Adopted
Revenues			
Property Taxes	\$ 1,043,548	\$ 1,042,242	\$ 1,042,242
Special Assessments	\$ 129,892	\$ 110,000	\$ 110,000
Licenses & Permits	\$ 69,046	\$ 61,240	\$ 55,740
Intergovernmental Revenues			
Federal	\$ 429,085	\$ 383,850	\$ 450,000
State	\$ 732,815	\$ 731,222	\$ 755,401
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 234,576	\$ 190,908	\$ 188,408
Fines and Forfeits	\$ 14,775	\$ 15,000	\$ 15,000
Interest on Investments	\$ 40,867	\$ 35,000	\$ 30,000
Miscellaneous	\$ 112,636	\$ 22,500	\$ 82,000
Total Revenues	\$ 2,807,240	\$ 2,591,962	\$ 2,728,791
Other Financing Sources			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 936,071	\$ 36,000	\$ 36,000
	\$ 3,743,311	\$ 2,627,962	\$ 2,764,791
Expenditures			
Current			
General Government	\$ 359,253	\$ 414,582	\$ 406,913
Public Safety	\$ 977,280	\$ 1,000,695	\$ 1,034,792
Streets & Highways	\$ 1,576,587	\$ 1,268,409	\$ 1,396,115
Sanitation/Health	\$ 827	\$ 10,000	\$ 10,000
Culture & Recreation	\$ 451,717	\$ 861,201	\$ 505,457
Urban & Econ Dev & Housing	\$ 68,212	\$ 14,900	\$ 14,700
Airport & Miscellaneous	\$ 697,227	\$ 398,335	\$ 662,290
Total Current Expenditures	\$ 4,131,103	\$ 3,968,122	\$ 4,030,267
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (387,792)	\$ (1,340,160)	\$ (1,265,476)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,243	\$ 1,049,242	\$ 1,049,242

Table 2
Enterprise Funds 2014 Adopted Budget

	Adopted 2014 Budget					2014	2013
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,775,550		\$ 3,980,000	\$ 5,755,550	\$ 5,544,562
Cost of Sales			\$ 1,262,000		\$ 3,100,000	\$ 4,362,000	\$ 4,257,000
Gross Profit			\$ 513,550		\$ 880,000		
Operating Revenues							
Charges for Services	\$ 402,750	\$ 358,500		\$ 394,000	\$ 68,050	\$ 1,223,300	\$ 1,201,885
Total Gross Profit and Operating Revenues	\$ 402,750	\$ 358,500	\$ 513,550	\$ 394,000	\$ 948,050	\$ 2,616,850	\$ 2,489,447
Operating Expenses							
Personnel Services	\$ 109,431	\$ 109,062	\$ 145,365	\$ 193,101	\$ 74,690	\$ 631,649	\$ 758,221
Contractual Services	\$ 38,162	\$ 21,520	\$ 34,067	\$ 118,189	\$ 138,385	\$ 350,323	\$ 357,086
Materials & Supplies	\$ 63,540	\$ 35,411	\$ 21,000	\$ 42,250	\$ 71,765	\$ 233,966	\$ 232,216
Heat, Light & Power	\$ 41,300	\$ 14,000	\$ 15,000	\$ 6,000	\$ 5,000	\$ 81,300	\$ 80,300
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 252,433	\$ 179,993	\$ 215,432	\$ 359,540	\$ 289,840	\$ 1,297,238	\$ 1,427,823
Operating Income (Loss)	\$ 150,317	\$ 178,507	\$ 298,118	\$ 34,460	\$ 658,210	\$ 1,319,612	\$ 1,061,624
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ -	\$ (76,253)	\$ (16,750)	\$ (25)	\$ (1,500)	\$ (94,528)	\$ (99,784)
Total Nonoperating Revenues (Expenses)	\$ -	\$ (76,253)	\$ (16,750)	\$ (25)	\$ (1,500)	\$ (94,528)	\$ (99,784)
Income (Loss) before Transfers	\$ 150,317	\$ 102,254	\$ 281,368	\$ 34,435	\$ 656,710	\$ 1,225,084	\$ 961,840
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 150,317	\$ 102,254	\$ 281,368	\$ 34,435	\$ 656,710	\$ 1,225,084	\$ 961,840