

City Summary Budget Statement

The purpose of this report is to provide summary 2012 budget information concerning the City of Roseau to interested citizens. The budget is published in accordance with MN Statutes Sec. 471.6965. The budget is not complete, the complete budget may be examined at the City Clerk's Office, 121 Center Street, E. Suite 202, Roseau, MN. The City Council approved this budget on December 5th, 2011.

Table 1
Governmental Funds 2012 Adopted Budget

Budgeted Governmental Funds	2010 Actual	2011 Budget	2012 Adopted
Revenues			
Property Taxes	\$ 818,083	\$ 1,042,243	\$ 1,042,242
Special Assessments	\$ 72,645	\$ 42,700	\$ 70,900
Licenses & Permits	\$ 57,427	\$ 71,240	\$ 70,290
Intergovernmental Revenues			
Federal	\$ 34,158	\$ 831,250	\$ 597,929
State	\$ 960,884	\$ 774,286	\$ 713,994
County	\$ -	\$ -	\$ -
Other Local Units	\$ -	\$ -	\$ -
Charges for Services	\$ 167,335	\$ 179,258	\$ 174,743
Fines and Forfeits	\$ 12,577	\$ 14,300	\$ 14,000
Interest on Investments	\$ 48,948	\$ 50,000	\$ 30,000
Miscellaneous	\$ 144,510	\$ 34,700	\$ 42,650
Total Revenues	\$ 2,316,567	\$ 3,039,977	\$ 2,756,748
Other Financing Sources			
Proceeds from Borrowing	\$ -	\$ -	\$ -
Transfers from Other Funds	\$ 835,800	\$ 36,000	\$ 36,000
	\$ 3,152,367	\$ 3,075,977	\$ 2,792,748
Expenditures			
Current			
General Government	\$ 381,864	\$ 376,127	\$ 399,977
Public Safety	\$ 896,341	\$ 927,328	\$ 993,593
Streets & Highways	\$ 905,895	\$ 1,244,497	\$ 1,788,325
Sanitation/Health	\$ 9,590	\$ 10,000	\$ 10,000
Culture & Recreation	\$ 516,115	\$ 516,368	\$ 520,300
Urban & Econ Dev & Housing	\$ 210,000	\$ 34,725	\$ 37,910
Airport & Miscellaneous	\$ 241,112	\$ 1,033,260	\$ 865,002
Total Current Expenditures	\$ 3,160,917	\$ 4,142,305	\$ 4,615,107
Other Financing Uses			
Transfers to Other Funds	\$ -	\$ -	\$ -
Increase (Decrease) in Fund Balance	\$ (8,550)	\$ (1,066,328)	\$ (1,822,359)
Property Tax Levy Requirements to Fund this Budget	\$ 1,049,243	\$ 1,049,243	\$ 1,049,242

Table 2
Enterprise Funds 2012 Adopted Budget

	Adopted 2012 Budget					2012	2011
	<u>Water</u>	<u>Sewer</u>	<u>Liquor</u>	<u>Garbage</u>	<u>Electric</u>	<u>Adopted Budget</u>	<u>Budget</u>
Sales and Cost of Sales							
Sales			\$ 1,552,275		\$ 4,149,312	\$ 5,701,587	\$ 5,290,250
Cost of Sales			\$ 1,112,800		\$ 3,300,000	\$ 4,412,800	\$ 3,884,336
Gross Profit			\$ 439,475		\$ 849,312		
Operating Revenues							
Charges for Services	\$ 396,470	\$ 355,525		\$ 391,195	\$ 43,050	\$ 1,186,240	\$ 1,155,016
Total Gross Profit and Operating Revenues	\$ 396,470	\$ 355,525	\$ 439,475	\$ 391,195	\$ 892,362	\$ 2,475,027	\$ 2,560,930
Operating Expenses							
Personnel Services	\$ 135,638	\$ 135,632	\$ 190,935	\$ 181,794	\$ 68,769	\$ 712,768	\$ 676,269
Contractual Services	\$ 30,977	\$ 19,659	\$ 20,000	\$ 124,112	\$ 143,458	\$ 338,206	\$ 363,877
Materials & Supplies	\$ 57,040	\$ 32,911	\$ 5,100	\$ 32,911	\$ 69,940	\$ 197,902	\$ 347,952
Heat, Light & Power	\$ 36,300	\$ 15,000	\$ 15,000	\$ 7,000	\$ 4,825	\$ 78,125	\$ 77,995
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 259,955	\$ 203,202	\$ 231,035	\$ 345,817	\$ 286,992	\$ 1,327,001	\$ 1,466,093
Operating Income (Loss)	\$ 136,515	\$ 152,323	\$ 208,440	\$ 45,378	\$ 605,370	\$ 1,148,026	\$ 1,094,837
Nonoperating Revenues (Expenses)							
Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Fiscal Charges	\$ (113,653)	\$ (78,908)	\$ (15,000)	\$ (25)	\$ (1,700)	\$ (209,286)	\$ (207,514)
Total Nonoperating Revenues (Expenses)	\$ (113,653)	\$ (78,908)	\$ (15,000)	\$ (25)	\$ (1,700)	\$ (209,286)	\$ (207,514)
Income (Loss) before Transfers	\$ 22,862	\$ 73,415	\$ 193,440	\$ 45,353	\$ 603,670	\$ 938,740	\$ 887,323
Transfers In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 22,862	\$ 73,415	\$ 193,440	\$ 45,353	\$ 603,670	\$ 938,740	\$ 887,323